



EQUITABLE

Group name: River Valley Child Development Services

Policy number: 016729

Effective date: 09/01/2023

Protection for you and your loved ones

Life insurance benefit summary



The importance of Life insurance

The right life insurance coverage can help protect your loved ones and help provide financial stability when they need it most. They can use the benefit to fund a child's education, pay off a mortgage or pay for everyday expenses.

48%

Watch this quick video to learn more

Did you know?



More than 1/3 of households would feel the financial impact in less than 6 months if the primary wage earner died.¹

Today, few have the coverage they need. And 48% of households (60 million) have an average life insurance coverage gap of

\$200,000



Supplemental Life Benefit plan and features

Class definition: Class 1 – All Active Fulltime Employees except COBRA

Life Benefit	Employee	Spouse	Children
Life Benefit Amount	Increments of \$25,000	Increments of \$5,000	Live birth to 14 days: \$500 15 days to age 26: Increments of \$1,000
Life Maximum Benefit	The lesser of 5 times Basic Annual Earnings or \$100,000	\$50,000, not to exceed 50% of employee coverage amount	\$10,000
Guaranteed Issue Amount	\$100,000	\$30,000	\$10,000
Life Age Reduction			
Age 65 but less than 70	65%	Matches Employee	None
Age 70 or over	50%	Matches Employee	None

Life Benefit	Employee	Spouse	Children
<i>Any reduction pursuant to this provision will take place on the next Policyholder anniversary date</i>			
Accelerated Death Benefit	75% up to \$250,000	75% up to \$250,000	Not Applicable
Waiver of Premium	Included	Included	Included
Portability	Included	Included	Included
Conversion	Included	Included	Included

Understanding your benefits

Commonly Used Terms

Guarantee Issue Amount	This is the amount of insurance available without having to provide evidence of insurability (also known as proof of good health).
Accelerated Death Benefit	Allows you access to a portion of your Life insurance while you are alive if you have a qualifying condition, such as a terminal illness, cognitive impairment, or the inability to perform two or more activities of daily living without assistance.
Waiver of Premium	Provides for the continuation of insurance without premium payment if you become disabled (details around ages).
Portability	Allows you to take your group term Life insurance coverage with you if you leave your employer.
Conversion	Allows you convert your group term Life insurance coverage to an individual, whole life policy if your coverage is reduced or ends.

Frequently Asked Questions

When can I enroll for coverage?	You can enroll when you are initially eligible, during any annual enrollment period, or within 31 days of a family status change. Evidence of insurability (also known as proof of good health) may be required. Please see your coverage certificate for details.
When can I change my amount of coverage?	You can change your amount of coverage during any annual enrollment period or within 31 days of a family status change. Evidence of insurability (also known as proof of good health) may be required. Please see your coverage certificate for details.
Are my spouse and dependent children eligible for coverage?	Yes, your spouse, domestic partner, or civil union partner and your dependent children are eligible for coverage. Your dependent children are eligible for coverage up to the end of the month in which they turn 26 years old.
Does the coverage decrease as I get older?	Yes, the age reductions are shown in the "Benefit Plan & Features" section. The coverage on you and your spouse will reduce on the policy anniversary following your attainment of the ages shown. The percentages referenced are what the coverage reduces to and are all based on the original amount of coverage. For example, if you are covered for \$50,000 and the coverage reduces to 65% at age 65, your coverage will reduce to \$32,500 on the policy anniversary following your 65th birthday.
How do I port or convert my coverage?	Contact your employer's HR department for the applicable portability and/or conversion forms. You can also call Equitable customer service at (866)274-9887 or access the forms at https://equitable.com/employee-benefits/customer-service/forms .
How much does the portability coverage cost?	The rate for portability coverage is the same as the rate under your employer's plan.
How do I name a beneficiary?	Your employer will provide you with a form that will allow you to name primary and contingent beneficiaries.
Can I change my beneficiary?	Yes, you just need to complete a new beneficiary form and be sure to provide a copy to your employer.

What happens if I die and didn't name a beneficiary?

The insurance proceeds will be paid out as follows if there is no beneficiary designated or living:

- To your spouse
- To your surviving children in equal shares, if there is no surviving spouse
- To your parents in equal shares, if there is no surviving spouse or children
- To your brothers and sisters in equal shares, if there is no surviving spouse, children, or parents
- To the executors or administrators of your estate, if there is no surviving spouse, children, brothers, sisters, or parents.

Cost Summary

Bi-Weekly Sample Costs – Employee Life

Employee Age	Coverage Amount			
	\$25,000	\$50,000	\$75,000	\$100,000
Less than 25	\$0.69	\$1.38	\$2.08	\$2.77
25-29	\$0.69	\$1.38	\$2.08	\$2.77
30-34	\$0.81	\$1.62	\$2.42	\$3.23
35-39	\$1.15	\$2.31	\$3.46	\$4.62
40-44	\$1.85	\$3.69	\$5.54	\$7.38
45-49	\$3.23	\$6.46	\$9.69	\$12.92
50-54	\$5.19	\$10.38	\$15.58	\$20.77
55-59	\$9.00	\$18.00	\$27.00	\$36.00
60-64	\$13.15	\$26.31	\$39.46	\$52.61
65-69	\$22.84	\$45.69	\$68.53	\$91.38
70-74	\$34.04	\$68.07	\$102.11	\$136.14
75-79	\$34.04	\$68.07	\$102.11	\$136.14
80 and over	\$34.04	\$68.07	\$102.11	\$136.14

Bi-Weekly Sample Costs – Spouse Life

Spouse Age	Coverage Amount									
	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$35,000	\$40,000	\$45,000	\$50,000
Less than 25	\$0.14	\$0.28	\$0.42	\$0.55	\$0.69	\$0.83	\$0.97	\$1.11	\$1.25	\$1.38
25-29	\$0.14	\$0.28	\$0.42	\$0.55	\$0.69	\$0.83	\$0.97	\$1.11	\$1.25	\$1.38
30-34	\$0.16	\$0.32	\$0.48	\$0.65	\$0.81	\$0.97	\$1.13	\$1.29	\$1.45	\$1.62
35-39	\$0.23	\$0.46	\$0.69	\$0.92	\$1.15	\$1.38	\$1.62	\$1.85	\$2.08	\$2.31
40-44	\$0.37	\$0.74	\$1.11	\$1.48	\$1.85	\$2.22	\$2.58	\$2.95	\$3.32	\$3.69
45-49	\$0.65	\$1.29	\$1.94	\$2.58	\$3.23	\$3.88	\$4.52	\$5.17	\$5.81	\$6.46
50-54	\$1.04	\$2.08	\$3.12	\$4.15	\$5.19	\$6.23	\$7.27	\$8.31	\$9.35	\$10.38
55-59	\$1.80	\$3.60	\$5.40	\$7.20	\$9.00	\$10.80	\$12.60	\$14.40	\$16.20	\$18.00
60-64	\$2.63	\$5.26	\$7.89	\$10.52	\$13.15	\$15.78	\$18.41	\$21.04	\$23.67	\$26.31
65-69	\$4.57	\$9.14	\$13.71	\$18.28	\$22.84	\$27.41	\$31.98	\$36.55	\$41.12	\$45.69
70-74	\$6.81	\$13.61	\$20.42	\$27.23	\$34.04	\$40.84	\$47.65	\$54.46	\$61.26	\$68.07

Spouse Age	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$35,000	\$40,000	\$45,000	\$50,000
75-79	\$6.81	\$13.61	\$20.42	\$27.23	\$34.04	\$40.84	\$47.65	\$54.46	\$61.26	\$68.07
80 and over	\$6.81	\$13.61	\$20.42	\$27.23	\$34.04	\$40.84	\$47.65	\$54.46	\$61.26	\$68.07

Bi-Weekly Sample Costs – Children Life

Coverage Amount				
\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
\$0.09	\$0.18	\$0.28	\$0.37	\$0.46

*Regardless of the number of children covered.

This chart is a summary and does not include all the coverage options available.



**Contact us at
(866) 274-9887
with any questions
you may have.**

This includes questions on how we can provide language translation services at no cost to you and how we can assist the visually impaired with form completion and other information.

Email: Customer Service at
EBCustomerService@equitable.com.



Members requiring assistance with hearing impairment can contact our TDD line directly at (800) 877-8973.

**Visit equitable.com/employeebenefits
and log on to EB360® to view your account details.**

¹2022 Insurance Barometer Study, Life Happens and LIMRA.

²limra.com/en/newsroom/news-releases/2021/industry-associations-unite-to-help-address-the-life-insurance-coverage-gap-in-the-united-states/, accessed August 2022.

Important Information

Limitations and exclusions: The following is a summary. A complete list of applicable exclusions and limitations are included in the policy and certificate. State variations may apply. If an Insured Person dies by suicide within two years from their coverage issue date, we will only pay the amount of premiums paid.

This policy provides limited benefits: The policy has limitations and exclusions. Optional riders and/or features may incur additional costs. For costs and complete details of the coverage, please see the actual policy or contact your benefits representative. Benefits payable are subject to all terms and conditions of the certificate. Plan documents are the final arbiter of coverage. Policy contract forms: ICC18 MOEBPLI; ICC18 AXEBPLI; MOEBP0618 LI; AXEBP0618 LI; and state variations.

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